



SHURWID
Industries Ltd.

Manufacturer of PVC/PP/HIPS Film

Committed to Quality of Excellence

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- **Factory:** Bi Mile, Konabari, Gazipur, Bangladesh
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Ref: SIL/BSEC/2019/350

Date: Thursday, November 28, 2019

Chairman
Bangladesh Securities and Exchange Commission (BSEC)
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207

Subject: "Price Sensitive Information" regarding holding 139th Board of Directors' Meeting of Shurwid Industries Limited.

Dear Sir,

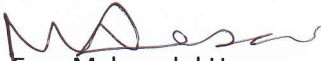
This is to inform you that the 139th Board of Directors' Meeting of Shurwid Industries Limited was held on Thursday, November 28, 2019, at 7:00 PM at Company's Dhaka Office: H#2, L#7, F#B-6, R#7, Dhanmondi, Dhaka-1205.

The following decisions were approved unanimously:

"The Board of Directors approved that the joint Venture Consortium will be formed with Shurwid Industries Limited and Devnet Limited. In this regard an agreement was signed with Devnet Limited on Tuesday, November 26, 2019 and Devnet-Shurwid JVC (Joint Venture Consortium) will do business in IT, ITES, E- Governance, Software, Digitization & Automation projects both locally and globally, which are fully Tax exempted up to June 30, 2024 as per 6th Schedule, Part-A, Para-33 of the Income Tax Ordinance, 1984 and both the Company will share profit equally i.e. 50-50 basis or mutually agreed ratio."

This is for your kind information and record please.

Thanking You


Engr. Mahmudul Hasan
Chairman


Managing Director

- C.C: 1. Managing Director, Dhaka Stock Exchange Limited
2. Managing Director, Chittagong Stock Exchange Limited.