

Committed to Quality of Excellence

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Ref: SIL/BSEC/2018/275

Date: 24.09.2018

The chairman Bangladesh Securities and Exchange Commission (BSEC) Securities Commission Bhaban E-6/C, Agargaon Sher-e-Bangla Administrative Area Dhaka-1207

Subject: Price Sensitive Information regarding agreement signing with NRB Bank Ltd.

Dear Sir,

This is to inform you as follows:

An agreement was signed, Dated on 24.09.2018 regarding settlement of liabilities Tk. 9.73 crore of the Company with NRB Bank Ltd. between Shurwid Industries Ltd. It's guarantors, its present directors and NRB Bank Ltd. As per this agreement guarantors of the Company namely Mr. Zahedul Hoque, Mr.Anis Ahmed and Mrs.Sayeda Sayma Akter will hand over 26,00,000 shares of the Company holding by them to NRB Bank Ltd. against liabilities Tk.9.73 crore and after transferring their shares liabilities will be adjusted and they will relieve from the personal guarantees, financial expenses of the Company will be reduced, Net profit and EPS will be increased.

This is for your kind information & record please.

Best Regards Thanking you,

Engr.Mahmudul Hasan

Chairman

Shurwid Industries Ltd.

Md. Zahidul Azad **Managing Director** Shurwid Industries Ltd.

C.C:

1. Managing Director, Dhaka stock Exchange

2. Managing Director, Chittagong stock Exchange